

City of Pacifica
Long Term Financial Plan 2020-30
General Fund

02/14/2020													
REVENUE	2018-19 Distribution	2019-2020 Adopted Budget	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected	2028-2029 Projected	2029-2030 Projected
Property Tax	35%	\$ 12,585,000	\$ 12,785,034	\$ 13,305,675	\$ 13,830,742	\$ 14,378,052	\$ 14,945,456	\$ 15,535,137	\$ 15,870,478	\$ 16,187,332	\$ 16,510,524	\$ 16,840,180	\$ 17,176,428
Retail Sales Tax	6%	2,221,000	2,336,589	2,365,687	2,418,477	2,442,662	2,467,088	2,491,759	2,516,677	2,541,844	2,567,262	2,592,935	2,618,864
Transient Occupancy Tax	6%	2,090,000	2,089,655	2,100,103	2,110,604	2,121,157	2,131,763	2,142,421	2,153,134	2,163,899	2,174,719	2,185,592	2,196,520
Other Taxes	12%	4,157,000	4,700,826	4,755,005	4,805,575	4,856,750	4,908,538	4,960,948	5,013,988	5,067,666	5,121,992	5,176,972	5,232,616
Department/Program Revenues	36%	12,982,000	12,573,343	12,653,673	12,984,447	13,329,319	13,688,932	14,063,899	14,325,601	14,597,614	14,880,806	15,178,105	15,505,012
Transfer In-Other	4%	1,356,000	1,531,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000	88,000
Transfers In-PW Support	2%	733,000	733,000	733,000	733,000	733,000	733,000	733,000	733,000	733,000	733,000	733,000	733,000
Total Annual Revenue	100%	\$ 36,124,000	\$ 36,749,446	\$ 36,001,143	\$ 36,970,845	\$ 37,948,939	\$ 38,962,777	\$ 40,015,165	\$ 40,700,877	\$ 41,379,355	\$ 42,076,303	\$ 42,794,783	\$ 43,550,440
EXPENSES	2018-19 Distribution	2019-2020 Adopted Budget	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected	2028-2029 Projected	2029-2030 Projected
Salaries And Wages	46%	\$ 16,758,779	\$ 16,758,779	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795	\$ 16,881,795
Personnel Benefits	9%	3,286,399	3,486,399	3,352,127	3,352,127	3,352,127	3,352,127	3,352,127	3,352,127	3,352,127	3,352,127	3,352,127	3,352,127
Pension Expense	15%	5,296,426	5,296,426	5,601,644	7,036,380	7,572,359	7,924,813	8,291,501	8,486,289	9,012,372	9,261,324	9,568,048	9,751,947
Departmental Expense	4%	1,322,678	1,322,678	1,362,358	1,403,229	1,445,326	1,488,686	1,533,346	1,579,347	1,626,727	1,675,529	1,725,795	1,777,569
Other Services/Charges	22%	7,805,188	7,975,188	7,120,188	7,262,592	7,407,844	7,556,000	7,707,120	7,861,263	8,018,488	8,178,858	8,342,435	8,509,284
Intergovernmental	1%	255,730	255,730	255,730	255,730	255,730	255,730	255,730	255,730	255,730	255,730	255,730	255,730
Capital Outlay	1%	245,600	245,100	252,453	260,027	267,827	275,862	284,138	292,662	301,442	310,485	319,800	329,394
Debt Service-COP	1%	413,200	413,200	712,857	850,827	815,710	828,040	795,983	795,983	795,983	795,983	795,983	738,522
Transfer Out-POB to WWTP	1%	360,000	360,000	400,000	400,000	400,000	297,339	-	-	-	-	-	-
Transfers-Out	1%	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000
Total Annual Expense	100%	\$ 36,124,000	\$ 36,493,500	\$ 36,319,152	\$ 38,082,706	\$ 38,778,718	\$ 39,240,392	\$ 39,481,740	\$ 39,885,195	\$ 40,624,663	\$ 41,091,831	\$ 41,621,712	\$ 41,976,367
Total GF Surplus/Deficit		\$ (0)	\$ 255,946	\$ (318,009)	\$ (1,111,862)	\$ (829,779)	\$ (277,616)	\$ 533,425	\$ 815,682	\$ 754,691	\$ 984,473	\$ 1,173,071	\$ 1,574,073
Pct. of GF Revenues			0.70%	-0.88%	-3.01%	-2.19%	-0.71%	1.33%	2.00%	1.82%	2.34%	2.74%	3.61%

Cell: J12

Comment: Lorenzo Hines Jr.:

Base trans-in plus \$75K for CA and \$660K GF cash and \$160 Grant for Planning and \$200K for Comp Absences.

Cell: H13

Comment: Lorenzo Hines Jr.:

Base trans-in for PW support.

Cell: J13

Comment: Lorenzo Hines Jr.:

Cell: J19

Comment: Lorenzo Hines Jr.:

Added \$200K for compensated absences

Cell: J22

Comment: Lorenzo Hines Jr.:

Add \$75K for CA addl and \$25K for facility study

Cell: K22

Comment: Lorenzo Hines Jr.:

Backed out all of the 2019-20 one time added back \$88K for the NGOs and \$400K for cushion.