

**City of Pacifica**  
**Long Term Financial Plan 2018-28**  
**General Fund**

2/15/2019												
REVENUE	2017-18 Distribution	2018-2019 Adopted Budget	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected
Property Tax	35%	\$ 12,044,773	\$ 12,241,334	\$ 12,486,160	\$ 12,735,883	\$ 12,990,601	\$ 13,250,413	\$ 13,515,421	\$ 13,785,730	\$ 14,061,444	\$ 14,342,673	\$ 14,629,527
Retail Sales Tax	6%	2,199,000	2,246,000	2,255,000	2,266,275	2,277,606	2,288,994	2,300,439	2,311,942	2,323,501	2,335,119	2,346,794
Transient Occupancy Tax	5%	1,730,656	1,731,000	1,739,655	1,748,353	1,757,095	1,765,881	1,774,710	1,783,583	1,792,501	1,801,464	1,810,471
Other Taxes	11%	3,891,527	3,986,546	4,023,911	4,061,638	4,099,729	4,138,189	4,177,023	4,216,233	4,255,823	4,295,797	4,336,159
Department/Program Revenues	36%	12,405,000	12,702,703	12,334,689	12,548,658	12,770,784	13,001,419	13,240,972	13,489,810	13,748,344	14,017,061	14,296,824
Transfer In-Other	0%	-	-	-	-	-	-	-	-	-	-	-
Transfers In	7%	2,297,398	2,297,398	637,398	637,398	637,398	637,398	637,398	637,398	637,398	637,398	637,398
<b>Total Annual Revenue</b>	<b>100%</b>	<b>\$ 34,568,354</b>	<b>\$ 35,204,980</b>	<b>\$ 33,476,814</b>	<b>\$ 33,998,206</b>	<b>\$ 34,533,214</b>	<b>\$ 35,082,295</b>	<b>\$ 35,645,964</b>	<b>\$ 36,224,695</b>	<b>\$ 36,819,013</b>	<b>\$ 37,429,512</b>	<b>\$ 38,057,174</b>

	2017-18 Distribution	2018-2019 Projected	2018-2019 Projected	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected	2022-2023 Projected	2023-2024 Projected	2024-2025 Projected	2025-2026 Projected	2026-2027 Projected	2027-2028 Projected
Salaries And Wages	48%	\$ 15,512,000	\$ 15,512,000	\$ 15,822,240	\$ 16,138,685	\$ 16,138,685	\$ 16,138,685	\$ 16,138,685	\$ 16,138,685	\$ 16,138,685	\$ 16,138,685	\$ 16,138,685
Personnel Benefits	10%	3,139,249	3,139,249	3,202,033	3,266,074	3,266,074	3,266,074	3,266,074	3,266,074	3,266,074	3,266,074	3,266,074
Pension Expense	14%	5,540,273	5,540,273	5,739,518	6,304,639	6,991,826	7,661,965	8,027,605	8,500,621	8,826,570	9,218,113	9,596,734
Departmental Expense	2%	566,000	566,000	591,470	618,086	645,900	674,966	705,339	737,079	770,248	804,909	841,130
Other Services/Charges	22%	8,389,090	8,389,090	7,024,087	7,340,171	7,670,479	8,015,650	8,376,354	8,753,290	9,147,188	9,558,812	9,988,958
Intergovernmental	1%	251,355	251,355	251,355	251,355	251,355	251,355	251,355	251,355	251,355	251,355	251,355
Capital Outlay	0%	230,188	230,188	240,546	251,371	262,683	274,503	286,856	299,765	313,254	327,350	342,081
Debt Service-COP	1%	413,200	413,200	413,200	712,857	850,827	815,710	804,067	804,067	804,067	804,067	804,067
Transfer Out-POB to WWTP	1%	147,000	147,000	905,000	905,000	-	-	-	-	-	-	-
Transfers-Out	1%	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000
<b>Total Annual Expense</b>	<b>100%</b>	<b>\$ 34,568,354</b>	<b>\$ 34,568,354</b>	<b>\$ 34,569,450</b>	<b>\$ 36,168,238</b>	<b>\$ 36,457,828</b>	<b>\$ 37,478,908</b>	<b>\$ 38,236,336</b>	<b>\$ 39,130,936</b>	<b>\$ 39,897,441</b>	<b>\$ 40,749,366</b>	<b>\$ 41,609,084</b>
<b>Total GF Surplus/Deficit</b>		<b>\$ 0</b>	<b>\$ 636,626</b>	<b>\$ (1,092,636)</b>	<b>\$ (2,170,032)</b>	<b>\$ (1,924,614)</b>	<b>\$ (2,396,614)</b>	<b>\$ (2,590,372)</b>	<b>\$ (2,906,241)</b>	<b>\$ (3,078,428)</b>	<b>\$ (3,319,854)</b>	<b>\$ (3,551,911)</b>

Pct. of GF Revenues			<b>1.81%</b>	<b>-3.26%</b>	<b>-6.38%</b>	<b>-5.57%</b>	<b>-6.83%</b>	<b>-7.27%</b>	<b>-8.02%</b>	<b>-8.36%</b>	<b>-8.87%</b>	<b>-9.33%</b>
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